FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN			PERMITTING SERVICES				
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	14.32%	**12.60%**	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	**2.6%**	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	2.2%	**3.0%**	3.8%	4.3%	4.7%	5.0%	5.3%
BEGINNING FUND BALANCE	**3,459,210**	**4,830,900**	**5,320,470**	**5,413,860**	**5,721,610**	**6,088,120**	**6,233,380**
REVENUES							
Licenses & Permits	21,327,880	**21,925,750**	22,802,780	22,802,780	22,802,780	22,802,780	22,802,780
Charges For Services	2,173,830	**2,234,410**	2,323,790	2,323,790	2,323,790	2,323,790	2,323,790
Fines & Forfeitures	153,320	**157,600**	163,900	163,900	163,900	163,900	163,900
Miscellaneous	249,280	**380,000**	520,000	640,000	740,000	820,000	890,000
Subtotal Revenues	**23,904,310**	**24,697,760**	**25,810,470**	**25,930,470**	**26,030,470**	**26,110,470**	**26,180,470**
INTERFUND TRANSFERS (Net Non-CIP)	**(1,690,000)**	**(1,498,950)**	**(1,619,290)**	**(1,628,560)**	**(1,628,560)**	**(1,628,560)**	**(1,628,560)**
Transfers To The General Fund	(2,749,660)	(2,598,240)	(2,734,730)	(2,744,000)	(2,744,000)	(2,744,000)	(2,744,000)
Transfers From The General Fund	1,059,660	1,099,290	1,115,440	1,115,440	1,115,440	1,115,440	1,115,440
TOTAL RESOURCES	**25,673,520**	**28,029,710**	**29,511,650**	**29,715,770**	**30,123,520**	**30,570,030**	**30,785,290**
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(20,842,620)	**(22,709,240)**	(22,709,240)	(22,709,240)	(22,709,240)	(22,709,240)	(22,709,240)
Labor Agreement	n/a	**0**	(1,083,200)	(1,156,780)	(1,156,780)	(1,156,780)	(1,156,780)
Annualizations and One-Time	n/a	**n/a**	376,000	376,000	376,000	376,000	376,000
Contract Costs - Rent/IT Maintenance	n/a	**n/a**	(39,790)	(41,030)	(82,270)	(83,520)	(44,770)
IT Replacement Plan Costs	0	**0**	(641,560)	(463,110)	(463,110)	(763,110)	(813,110)
Subtotal PSP Oper Budget Approp / Exp's	**(20,842,620)**	**(22,709,240)**	**(24,097,790)**	**(23,994,160)**	**(24,035,400)**	**(24,336,650)**	**(24,347,900)**
TOTAL USE OF RESOURCES	**(20,842,620)**	**(22,709,240)**	**(24,097,790)**	**(23,994,160)**	**(24,035,400)**	**(24,336,650)**	**(24,347,900)**
YEAR END FUND BALANCE	**4,830,900**	**5,320,470**	**5,413,860**	**5,721,610**	**6,088,120**	**6,233,380**	**6,437,390**
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	**18.8%**	**19.0%**	**18.3%**	**19.3%**	**20.2%**	**20.4%**	**20.9%**

Assumptions:

1. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
2. FY06 costs reflect administrative staffing reductions to help finance the following major items: server and printer replacements and GIS upgrades, additional zoning compliance and residential inspection staffing to address backlogs, imaging of land development records, and a Permit Technician to address increased Green Tape expedited permitting work. The Green Tape position will be funded by a $39,630 increase in the transfer from the general fund.
3. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY07.
4. Key components of Permitting Service's IT replacement plan include 5-year financing of the permitting IT system replacement beginning in FY07 ($2.5M), FY10 network switch replacement ($300K), and FY11 printer and server replacement ($350K) and routine DCM replacements. A five year financing period has been assumed in an effort to even out fund IT costs. If a three year replacement cycle is required, this will result in increased annual payments of approximately $273K.
5. The current policy of increasing fees for inflation only is not sufficient to cover department cost increases. As a result, resources are projected based on a proposed change in revenue policy which would link fee increases more closely to labor cost increases.
6. The year-end cash balance is targeted to ensure protection against possible cyclical softening of the construction market and related permit fee revenues.

Notes:

1. FY04 actual fund balance does not include $6,670,382 in escrowed performance bonds.